



SANCTIONS NOTICE

Sanctions Circular No.57 of 2025 (De-listing)

International sanctions in force in the Virgin Islands are the same as those in force in the UK.

Financial Sanctions Notice

18 June 2025

Global Anti-Corruption

1. HM Treasury's Office of Financial Sanctions Implementation (OFSI) has issued the following Financial Sanctions Notice. Please click [here](#) to access the link to the notice.
2. A consolidated list of individuals and entities subject to financial sanctions can be found [here](#).

What you **must** do in relation to this Financial Sanctions Notice

3. You must:
 - i. check whether you maintain frozen assets (i.e. accounts, funds, economic resources) of any person or entity that was previously on the consolidation list and subject to an asset freeze;
 - ii. Remove the person or entity from your institution's list of persons or entities subject to financial sanction;
 - iii. Un-freeze the assets of the person or entity and where necessary, re-activate all relevant accounts;
 - iv. Send advice to person or entity that the assets are no longer subject to an asset freeze; and
 - v. If you have previously frozen the assets of a person or entity that was subject to financial sanctions, you should report to the Virgin Islands Sanctions Unit the details of any actions taken in respect of the person or entity that is no longer subject to an asset freeze. Such actions should verify that:
 - a) The assets are no longer frozen
 - b) Where applicable, all relevant accounts have been re-activated; and
 - c) The entity or person has been removed from the institution's list of persons subject to financial sanctions
4. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.
5. For further assistance, persons should refer to the [Virgin Islands Sanctions Guidelines](#). Additionally, a copy of the relevant Overseas Territories Order may be found on the Financial Services Commission's website.
6. All enquiries, reports and license applications should be addressed to

Virgin Islands Sanctions Unit
Attorney General Chambers
TTT Building, Wickhams Cay I
Road Town, Tortola
British Virgin Islands
sanctions@gov.vg